

UNITED COMMERCIAL BANK LIMITED
CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015
(UNAUDITED)

PROPERTIES AND ASSETS	NOTE	30-09-2015. Taka	31-12-2014. Taka
Cash	1(a)	21,200,139,771	18,387,185,759
Cash in Hand (Including Foreign Currencies)		2,791,779,124	2,802,198,541
Balance with Bangladesh Bank & its agent bank(s) (Including Foreign Currencies)		18,408,360,647	15,584,987,218
Balance with other banks & financial institution	2(a)	2,884,182,239	6,032,024,880
In Bangladesh		2,029,182,240	4,175,311,676
Outside Bangladesh		854,999,999	1,856,713,204
Money at call on short notice	03	1,850,000,000	2,190,000,000
Investments	4(a)	45,641,184,029	44,804,418,466
Government		40,828,545,136	40,145,584,747
Others		4,812,638,893	4,658,833,719
Loans and Advances	5(a)	192,983,398,230	174,205,101,408
Loans,Cash Credit, Overdrafts etc		178,827,739,425	164,619,664,490
Bills purchased and discounted		14,155,658,805	9,585,436,918
Fixed assets including premises,furniture & fixture	6(a)	8,552,615,562	8,514,524,930
Other assets	7(a)	13,249,762,179	11,779,517,105
Non-banking assets	08	-	-
Total Assets		<u>286,361,282,010</u>	<u>265,912,772,548</u>
LIABILITIES AND CAPITAL			
Liabilities :			
Borrowings from other banks,financial institutions and agents	9(a)	21,664,675,567	10,510,476,387
Deposits and other accounts	10(a)	212,662,034,629	210,776,884,795
Current accounts & other Accounts		37,125,849,883	33,629,028,433
Bills Payable		4,118,175,236	3,767,008,949
Savings Bank Deposits		28,340,745,981	23,184,508,951
Fixed Deposit		143,077,263,529	150,196,338,462
Other Liabilities	11(a)	27,694,624,331	22,098,726,400
Total Liabilities		<u>262,021,334,528</u>	<u>243,386,087,582</u>
Capital/Shareholders'Equity	12		
Paid up Capital		10,039,339,570	8,366,116,310
Share Premium		1,454,976,750	1,454,976,750
Statutory Reserve		7,853,731,733	6,886,689,170
General Reserve		26,577,961	26,577,961
Other Reserve		3,327,159,867	3,226,063,542
Retained Earning	12(a)	1,638,161,490	2,566,261,126
Total Shareholders'Equity		24,339,947,371	22,526,684,859
Non Controlling Interest		111	107
Total shareholders' Equity with non controlling interest		<u>24,339,947,482</u>	<u>22,526,684,966</u>
Total Liabilities and Shareholders'Equity		<u>286,361,282,010</u>	<u>265,912,772,548</u>

UNITED COMMERCIAL BANK LTD.
CONSOLIDATED OFF-BALANCE SHEET ITEMS
AS AT 30 SEPTEMBER 2015
(UNAUDITED)

OFF BALANCE SHEET ITEMS	NOTE	30-09-2015. Taka	31-12-2014. Taka
CONTINGENT LIABILITIES		155,606,062,480	142,781,574,518
Acceptances & Endorsements	13	40,470,421,693	33,442,237,985
Letter of Guarantees		76,602,942,117	73,983,465,842
Irrevocable Letter of Credit		26,965,876,428	28,475,470,344
Bills for Collection		11,566,822,242	6,880,400,347
Other Commitments		864,692,040	1,772,893,944
Documentary credit and other short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		864,692,040	1,772,893,944
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance sheet items including contingent liabilities		<u>156,470,754,520</u>	<u>144,554,468,462</u>

UNITED COMMERCIAL BANK LTD
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2015.
(UNAUDITED)

NOTE	January to September 30, 2015 Taka	January to September 30, 2014 Taka	July to September 30, 2015 Taka	July to September 30, 2014 Taka
Interest Income	14(a) 16,870,673,979	16,713,740,960	5,483,025,147	5,598,889,595
Interest Paid on Deposit and Borrowings etc	15(a) 11,137,454,988	10,982,222,546	3,775,898,231	3,586,187,924
Net Interest Income	5,733,218,992	5,731,518,414	1,707,126,917	2,012,701,671
Investment Income	16 2,971,467,507	2,962,971,997	968,090,225	910,000,743
Commission, Exchange and Brokerage	17(a) 2,180,351,898	1,944,415,240	717,852,843	649,442,595
Other Operating Income	18(a) 433,554,026	419,218,700	89,213,200	64,630,349
Total Operating Income (A)	11,318,592,423	11,058,124,351	3,482,283,185	3,636,775,358
OPERATING EXPENSES				
Salary and Allowances	19(a) 3,146,623,911	2,789,808,708	949,062,275	942,217,471
Rent,Taxes,Insurance,Electricity etc.	20(a) 698,557,315	679,581,994	220,915,081	266,334,298
Legal Expenses	21 65,422,283	19,889,906	10,872,485	5,045,694
Postage,Stamps, Telecommunications etc.	22 105,125,750	86,226,900	27,409,519	29,507,422
Stationery, Printing, Advertisements etc.	23 318,893,183	378,136,039	116,362,488	178,217,498
Chief Executive's Salary and fees	24 9,040,000	9,040,000	3,480,000	3,480,000
Director's Fee and other expenses	25 3,751,976	2,949,807	1,226,599	1,064,052
Auditors Fees	-	-	-	-
Depreciation and repair of Banks Assets	26(a) 498,702,856	412,567,337	151,526,817	153,275,312
Other Expenses	27(a) 559,360,348	551,083,322	174,973,449	171,486,554
Total Operating Expenses (B)	5,405,477,622	4,929,284,013	1,655,828,713	1,750,628,301
Profit / (Loss) before provision (C) =(A-B)	5,913,114,801	6,128,840,338	1,826,454,472	1,886,147,057
Provision for Loans & Advance	28(a) 1,079,809,590	1,026,608,493	638,586,950	893,306,731
Provision for diminution in value of investments	29 (192,839,246)	(292,839,246)	25,000,000	(239,513,164)
Other provision	30 148,205,904	505,917,398	(32,923,096)	22,528,573
Total Provision	1,035,176,248	1,239,686,645	630,663,854	676,322,140
Total Profit before Income Taxes	4,877,938,553	4,889,153,693	1,195,790,618	1,209,824,917
Provision for Taxation	31(a) 2,329,160,731	2,518,988,244	724,091,545	779,630,190
Current Tax	2,329,160,731	2,518,988,244	724,091,545	779,630,190
Deferred Tax	-	-	-	-
Net profit after Taxation	2,548,777,822	2,370,165,449	471,699,073	430,194,727
Appropriations :				
Statutory Reserve	967,042,563	972,199,744	237,495,631	239,279,590
General Reserve	-	-	-	-
Retained Earning	1,581,735,259	1,397,965,705	234,203,442	190,915,137
Earning per ordinary share (EPS)	32(a) 2.54	2.36	0.47	0.43

UNITED COMMERCIAL BANK LTD
CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2015.
(UNAUDITED)

	30-09-2015.	30-09-2014.
	Taka	Taka
Cash flows from operating activities		
Interest receipts	20,498,587,270	19,445,608,668
Interest payments	(9,617,601,655)	(10,982,222,546)
Dividend receipt	83,666,644	100,796,787
Fees & Commision receipt	1,333,871,618	1,148,643,235
Recoveries from previously written off advances	219,116,867	55,722,108
Payments to employees	(3,155,663,911)	(2,798,848,708)
Payments to suppliers	(1,122,576,248)	(1,143,944,933)
Payment for Advance Income Tax	(2,534,861,893)	(1,625,728,101)
Receipt from other operating activities	1,082,040,921	1,289,576,099
Payment for other operating activities	(723,166,241)	(660,788,096)
Operating profit before changes in operating assets and Liabilities	6,063,413,372	4,828,814,513
Increase /Decrease in operating assets and liabilities		
Statutory Deposit	(677,960,389)	(3,958,158,596)
Purchase of trading securities	(154,358,052)	(747,686,314)
Loans and advances to customers	(18,778,296,822)	(20,371,012,609)
Other Assets	303,380,910	(588,494,654)
Deposit from Banks	83,174,868	(57,160,125)
Deposit from customers	1,801,974,966	7,032,420,093
Other liabilities	408,732,723	2,532,346,006
Net cash flow from operating activities (A)	(10,949,938,424)	(11,328,931,686)
Cash flows from investing activities		
Sales of Securities	-	-
Purchase of Securities	(4,447,122)	-
Purchase of Property,Plant & Equipments	(38,090,632)	(540,336,010)
Sales of Property,Plant & Equipments	-	-
Net cash increase/decrease for sales of subsidiary	-	-
Cash flows from investing activities (B)	(42,537,754)	(540,336,010)
Cash flows from financing activities		
Receipt from borrowing	11,154,199,180	12,534,368,345
Repayment of borrowing and release of debt securities	-	-
Cash received from issuing of right shares	-	-
Cash dividend payment	(836,611,631)	(1,673,223,262)
Net cash from financing activities (C)	10,317,587,549	10,861,145,083
Net cash increase/decrease (A+B+C)	(674,888,629)	(1,008,122,613)
Effects of the changes of exchange rate on cash and cash equivalent*		
Cash and cash equivalent at beginning of the year	26,609,210,639	23,873,054,891
Closing cash and cash equivalent at the end of the period	25,934,322,010	22,864,932,278

UNITED COMMERCIAL BANK LTD
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2015.
(UNAUDITED)

Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Other Reserve		Non Controlling interest	Total
						Assets Revaluation Reserve	Investment Revaluation Reserve		
Balance as at ,01 January 2015.	8,366,116,310	1,454,976,750	6,886,689,170	26,577,961	2,566,261,126	2,534,101,559	691,961,983	107	22,526,684,966
Changes in accounting policy	-	-	-	-	-	-	-	-	-
Restated balance	8,366,116,310	1,454,976,750	6,886,689,170	26,577,961	2,566,261,126	2,534,101,559	691,961,983	107	22,526,684,966
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investments	-	-	-	-	-	-	101,096,325	-	101,096,325
Net profit for the period	-	-	-	-	2,548,777,822	-	-	-	2,548,777,822
Appropriation made during the period	-	-	967,042,563	-	(967,042,563)	-	-	-	-
Dividends (Bonus Share issued)	1,673,223,260	-	-	-	(1,673,223,260)	-	-	-	-
Dividends (Cash)	-	-	-	-	(836,611,631)	-	-	-	(836,611,631)
Non Controlling Interest	-	-	-	-	(4)	-	-	4	-
Balance as at September 30, 2015	10,039,339,570	1,454,976,750	7,853,731,733	26,577,961	1,638,161,490	2,534,101,559	793,058,308	111	24,339,947,482
Balance as at September 30, 2014	8,366,116,310	1,454,976,750	6,491,754,354	26,577,961	1,627,305,247	2,534,101,559	533,746,374	100	21,034,578,655

UNITED COMMERCIAL BANK LIMITED
BALANCE SHEET
AS AT 30 SEPTEMBER 2015
(UNAUDITED)

PROPERTIES AND ASSETS	NOTE	30-09-2015. Taka	31-12-2014. Taka
Cash	01	21,200,113,351	18,387,160,759
Cash in Hand (Including Foreign Currencies)		2,791,752,704	2,802,173,541
Balance with Bangladesh Bank & its agent bank(s) (Including Foreign Currencies)		18,408,360,647	15,584,987,218
Balance with other banks & financial institution	02	2,782,640,508	6,024,882,962
In Bangladesh		1,927,640,509	4,168,169,758
Outside Bangladesh		854,999,999	1,856,713,204
Money at call on short notice	03	1,850,000,000	2,190,000,000
Investments	04	45,120,262,266	44,288,603,083
Government		40,828,545,136	40,145,584,747
Others		4,291,717,130	4,143,018,336
Loans and Advances	05	192,938,748,403	174,146,104,337
Loans,Cash Credit, Overdrafts etc		178,783,089,598	164,560,667,419
Bills purchased and discounted		14,155,658,805	9,585,436,918
Fixed assets including premises,furniture & fixture	06	8,547,675,934	8,509,997,000
Other assets	07	14,014,068,088	12,553,988,936
Non-banking assets	08	-	-
Total Assets		<u>286,453,508,550</u>	<u>266,100,737,077</u>
LIABILITIES AND CAPITAL			
Liabilities :			
Borrowings from other banks,financial institutions and agents	09	21,664,675,567	10,510,476,387
Deposits and other accounts	10	212,944,639,396	211,072,060,174
Current accounts & other Accounts		37,139,417,402	33,669,739,442
Bills Payable		4,118,175,236	3,767,008,949
Savings Bank Deposits		28,340,745,981	23,184,508,951
Fixed Deposit		143,346,300,777	150,450,802,832
Other Liabilities	11	27,571,064,789	22,026,658,992
Total Liabilities		<u>262,180,379,753</u>	<u>243,609,195,553</u>
Capital/Shareholders'Equity	12		
Paid up Capital		10,039,339,570	8,366,116,310
Share Premium		1,454,976,750	1,454,976,750
Statutory Reserve		7,853,731,733	6,886,689,170
General Reserve		26,577,961	26,577,961
Other Reserve		3,327,159,867	3,226,063,542
Retained Earning		1,571,342,916	2,531,117,791
Total Shareholders'Equity		<u>24,273,128,797</u>	<u>22,491,541,524</u>
Total Liabilities and Shareholders'Equity		<u>286,453,508,550</u>	<u>266,100,737,077</u>

UNITED COMMERCIAL BANK LTD.
OFF-BALANCE SHEET ITEMS
AS AT 30 SEPTEMBER 2015
(UNAUDITED)

OFF BALANCE SHEET ITEMS	NOTE	30-09-2015. Taka	31-12-2014. Taka
CONTINGENT LIABILITIES		155,606,062,480	142,781,574,518
Acceptances & Endorsements	13	40,470,421,693	33,442,237,985
Letter of Guarantees		76,602,942,117	73,983,465,842
Irrevocable Letter of Credit		26,965,876,428	28,475,470,344
Bills for Collection		11,566,822,242	6,880,400,347
Other Commitments		864,692,040	1,772,893,944
Documentary credit and other short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		864,692,040	1,772,893,944
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance sheet items including contingent liabilities		<u>156,470,754,520</u>	<u>144,554,468,462</u>

UNITED COMMERCIAL BANK LTD
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2015
(UNAUDITED)

	NOTE	January to September 30, 2015 Taka	January to September 30, 2014 Taka	July to September 30, 2015 Taka	July to September 30, 2014 Taka
Interest Income	14	16,795,268,110	16,674,137,716	5,459,496,478	5,583,155,012
Interest Paid on Deposit and Borrowings etc	15	11,099,498,774	10,955,257,649	3,762,873,862	3,575,180,387
Net Interest Income		5,695,769,337	5,718,880,067	1,696,622,617	2,007,974,625
Investment Income	16	2,971,467,507	2,962,971,997	968,090,225	910,000,743
Commission, Exchange and Brokerage	17	2,152,930,625	1,921,048,000	707,527,659	638,761,210
Other Operating Income	18	432,931,562	418,965,159	89,096,846	64,541,395
Total Operating Income (A)		11,253,099,031	11,021,865,223	3,461,337,347	3,621,277,973
OPERATING EXPENSES					
Salary and Allowances	19	3,145,662,195	2,789,808,708	949,062,275	942,217,471
Rent,Taxes,Insurance,Electricity etc.	20	698,433,229	679,581,994	220,895,869	266,334,298
Legal Expenses	21	65,422,283	19,889,906	10,872,485	5,045,694
Postage,Stamps, Telecommunications etc.	22	105,125,750	86,226,900	27,409,519	29,507,422
Stationery, Printing, Advertisements etc.	23	318,893,183	378,136,039	116,362,488	178,217,498
Chief Executive's Salary and fees	24	9,040,000	9,040,000	3,480,000	3,480,000
Director's Fee and other expenses	25	3,751,976	2,949,807	1,226,599	1,064,052
Auditors Fees		-	-	-	-
Depreciation and repair of Banks Assets	26	498,242,854	412,567,337	151,390,130	153,275,312
Other Expenses	27	553,419,788	542,979,166	173,264,870	169,416,136
Total Operating Expenses (B)		5,397,991,258	4,921,179,857	1,653,964,235	1,748,557,883
Profit / (Loss) before provision (C) =(A-B)		5,855,107,773	6,100,685,366	1,807,373,112	1,872,720,090
Provision for Loans & Advance	28	1,064,528,300	1,026,608,493	627,818,054	893,306,731
Provision for diminution in value of investments	29	(192,839,246)	(292,839,246)	25,000,000	(239,513,164)
Other provision	30	148,205,904	505,917,398	(32,923,096)	22,528,573
Total Provision		1,019,894,958	1,239,686,645	619,894,958	676,322,140
Total Profit before Income Taxes		4,835,212,815	4,860,998,721	1,187,478,154	1,196,397,950
Provision for Taxation	31	2,318,110,236	2,515,142,567	720,404,721	777,882,911
Current Tax		2,318,110,236	2,515,142,567	720,404,721	777,882,911
Deferred Tax		-	-	-	-
Net profit after Taxation		2,517,102,579	2,345,856,154	467,073,433	418,515,039
Appropriations :					
Statutory Reserve		967,042,563	972,199,744	237,495,631	239,279,590
General Reserve		-	-	-	-
Retained Earning		1,550,060,016	1,373,656,410	229,577,802	179,235,449
Earning per ordinary share (EPS)	32	2.51	2.34	0.47	0.42

UNITED COMMERCIAL BANK LTD
CASH FLOW STATEMENT
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2015
(UNAUDITED)

	30-09-2015. Taka	30-09-2014. Taka
Cash flows from operating activities		
Interest receipts	20,423,181,401	19,406,005,424
Interest payments	(9,579,645,441)	(10,955,257,649)
Dividend receipt	83,666,644	100,796,787
Fees & Commission receipt	1,306,450,345	1,125,275,995
Recoveries from previously written off advances	219,116,867	55,722,108
Payments to employees	(3,154,702,195)	(2,798,848,708)
Payments to suppliers	(1,122,452,162)	(1,143,944,933)
Payment for Advance Income Tax	(2,514,714,293)	(1,625,728,101)
Receipt from other operating activities	1,081,418,457	1,289,322,558
Payment for other operating activities	(717,225,681)	(652,683,940)
Operating profit before changes in operating assets and Liabilities	6,025,093,942	4,800,659,541
Increase /Decrease in operating assets and liabilities		
Statutory Deposit	(677,960,389)	(3,958,158,596)
Purchase/Sale of trading securities	(149,251,672)	(747,631,754)
Loans and advances to customers	(18,792,644,066)	(20,352,275,364)
Other Assets	293,399,232	57,689,640
Deposit from Banks	83,174,868	(57,160,125)
Deposit from customers	1,789,404,354	6,176,896,814
Other liabilities	384,032,375	2,449,077,871
Net cash flow from operating activities (A)	(11,044,751,356)	(11,630,901,973)
Cash flows from investing activities		
Sales of Securities	-	-
Purchase of Securities	(4,447,122)	-
Purchase of Property,Plant & Equipments	(37,678,934)	(536,638,339)
Sales of Property,Plant & Equipments	-	-
Net cash increase/decrease for sales of subsidiary	-	-
Cash flows from investing activities (B)	(42,126,056)	(536,638,339)
Cash flows from financing activities		
Receipt from borrowing	11,154,199,180	12,534,368,345
Repayment of borrowing and release of debt securities	-	-
Cash received from issuing of right shares	-	-
Cash dividend payment	(836,611,631)	(1,673,223,262)
Net cash from financing activities (C)	10,317,587,549	10,861,145,083
Net cash increase/decrease (A+B+C)	(769,289,863)	(1,306,395,229)
Effects of the changes of exchange rate on cash and cash equivalents*		
Cash and cash equivalent at beginning of the year	26,602,043,721	23,838,666,428
Closing cash and cash equivalent at the end of the period	25,832,753,858	22,532,271,199

UNITED COMMERCIAL BANK LTD
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2015.
(UNAUDITED)

Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Other Reserve		Total
						Assets Revaluation Reserve	Investment Revaluation Reserve	
Balance as at ,01 January 2015	8,366,116,310	1,454,976,750	6,886,689,170	26,577,961	2,531,117,791	2,534,101,559	691,961,983	22,491,541,524
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance	8,366,116,310	1,454,976,750	6,886,689,170	26,577,961	2,531,117,791	2,534,101,559	691,961,983	22,491,541,524
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investments	-	-	-	-	-	-	101,096,325	101,096,325
Net profit for the period	-	-	-	-	2,517,102,579	-	-	2,517,102,579
Appropriation made during the period	-	-	967,042,563	-	(967,042,563)	-	-	-
Dividends (Bonus Share issued)	1,673,223,260	-	-	-	(1,673,223,260)	-	-	-
Dividends (Cash)	-	-	-	-	(836,611,631)	-	-	(836,611,631)
Balance as at September 30, 2015	10,039,339,570	1,454,976,750	7,853,731,733	26,577,961	1,571,342,916	2,534,101,559	793,058,308	24,273,128,797
Balance as at September 30, 2014	8,366,116,310	1,454,976,750	6,491,754,354	26,577,961	1,603,180,983	2,534,101,559	533,746,374	21,010,454,291

**UNITED COMMERCIAL BANK LTD
HEAD OFFICE, DHAKA**

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2015.

	30-09-2015.	31-12-2014.
	Taka	Taka
1.00 Cash		
Cash in hand		
i) In Local Currency	2,548,170,535	2,552,996,024
ii) Cash In ATM	199,781,900	189,593,257
iv) In Foreign Currency	43,800,269	59,584,260
	<u>2,791,752,704</u>	<u>2,802,173,541</u>
Balance with Bangladesh Bank & its agent bank(s)		
i) In Local Currency	14,730,218,984	14,934,565,492
ii) In Foreign Currency	3,678,141,663	650,421,726
	<u>18,408,360,647</u>	<u>15,584,987,218</u>
	21,200,113,351	18,387,160,759
Balance with Bangladesh Bank		
i) In Local Currency	14,367,997,631	13,987,679,799
ii) In Foreign Currency	3,678,141,663	650,421,726
	<u>18,046,139,294</u>	<u>14,638,101,525</u>
Balance with Sonali Bank		
i) In Local Currency	362,221,353	946,885,693
ii) In Foreign Currency	-	-
	<u>362,221,353</u>	<u>946,885,693</u>
1(a) Consolidated Cash		
United Commercial bank Limited	21,200,113,351	18,387,160,759
UCB Capital Management Limited	26,420	25,000
UCB Investment Limited	-	-
	21,200,139,771	18,387,185,759
2.00 Balance with other bank & financial institutions		
Inside Bangladesh (<i>Note -2.01</i>)	1,927,640,509	4,168,169,758
Outside Bangladesh	854,999,999	1,856,713,204
	<u>2,782,640,508</u>	<u>6,024,882,962</u>
2.01 Inside Bangladesh :		
A. Current Account		
Janata Bank Limited	94,619,934	52,455,496
Agrani Bank Limited	52,626,906	172,307,279
Rupali Bank Limited	23,599,648	17,542,578
Standard Chartered Bank (Visa Card)	1,072,389	879,553
	<u>171,918,877</u>	<u>243,184,906</u>
B. STD Account		
Janata Bank Limited	-	122,233
Rupali Bank Limited	-	-
Sonali Bank Limited B.B Avenue	121,632	115,619
	<u>121,632</u>	<u>237,852</u>
C. Fixed Deposit		
Industrial and Infrastructure Development Finance Company Ltd.	150,000,000	150,000,000
Peoples Leasing and Financial Services Ltd.	300,000,000	300,000,000
National Finance Ltd.	500,000,000	535,000,000
Union Capital Ltd.	200,000,000	200,000,000
United Finance Ltd.	300,000,000	-
Uttara Finance Ltd.	100,000,000	-
Reliance Finance Ltd.	50,000,000	-
BRAC Bank Ltd.	155,600,000	-
Standard Bank Ltd.	-	500,000,000
AB Bank Ltd.	-	1,300,000,000

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2015.

	30-09-2015.	31-12-2014.
	Taka	Taka
Mercantile Bank Ltd.	-	500,000,000
Premier Leasing & Finance Ltd.	-	50,000,000
Trust Bank Ltd.	-	389,747,000
	<u>1,755,600,000</u>	<u>3,924,747,000</u>
Total (A+B+C)	<u>1,927,640,509</u>	<u>4,168,169,758</u>

2(a) Consolidated Balance with other bank and Financial Institutions

Inside Bangladesh

United Commercial bank Limited	1,927,640,509	4,168,169,758
UCB Capital Management Limited	115,108,275	47,851,952
UCB Investment Limited	269,038,223	254,465,345
	2,311,787,007	4,470,487,055
Less: Inter Company balance eliminated	282,604,767	295,175,379
	<u>2,029,182,240</u>	<u>4,175,311,676</u>

Outside Bangladesh

United Commercial Bank Limited	854,999,999	1,856,713,204
UCB Capital Management Limited	-	-
UCB Investment Limited	-	-
	854,999,999	1,856,713,204
	<u>2,884,182,239</u>	<u>6,032,024,880</u>

3.00 Money at call on short notice

International Leasing & Financial Services Ltd.	180,000,000	150,000,000
Delta Brac Housing Finance Corporation Ltd.	60,000,000	190,000,000
MIDAS Financing Ltd.	20,000,000	160,000,000
Premier Leasing & Finance Ltd.	240,000,000	180,000,000
Fareast Finance & Investment Ltd.	90,000,000	150,000,000
IIDFC	130,000,000	200,000,000
Union Capital Ltd.	70,000,000	140,000,000
Prime Finance & Investment Ltd.	110,000,000	140,000,000
Lanka Bangla Finance Ltd.	120,000,000	230,000,000
BASIC Bank Ltd.	200,000,000	-
Jamuna Bank Ltd.	400,000,000	-
One Bank Ltd.	150,000,000	-
Bank Al Falah	80,000,000	-
The City Bank Ltd.	-	300,000,000
Bank Asia	-	200,000,000
Mutual Trust Bank Ltd.	-	150,000,000
	<u>1,850,000,000</u>	<u>2,190,000,000</u>

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2015.

	30-09-2015.	31-12-2014.
	Taka	Taka
4.00 Investments		
Government Securities (<i>Note -4.01</i>)	40,828,545,136	40,145,584,747
Other Investments (<i>Note -4.02</i>)	4,291,717,130	4,143,018,336
	45,120,262,266	44,288,603,083
4.01 Government Securities :		
Treasury Bills (At value)	16,147,675,205	11,055,066,360
Government Treasury Bond (HTM)	21,368,001,751	20,842,936,887
Government Treasury Bond (HFT)	3,057,177,620	3,390,403,701
Stock of Prize Bond (At Cost)	7,664,100	6,051,600
Reverse Repo with other Bank & FI	248,026,460	4,851,126,199
	40,828,545,136	40,145,584,747
4.02 Other Investments :		
Share (At cost)	4,291,717,130	4,138,018,336
Debenture (At Cost)	-	5,000,000
Bangladesh Bank bills		
	4,291,717,130	4,143,018,336
	45,120,262,266	44,288,603,083
4(a) Consolidated Investments		
Government Securities		
United Commercial Bank Limited	40,828,545,136	40,145,584,747
UCB Capital Management Limited	-	-
UCB Investment Limited	-	-
	40,828,545,136	40,145,584,747
Other Investments		
United Commercial Bank Limited	4,291,717,130	4,143,018,336
UCB Capital Management Limited	521,171,763	516,065,383
UCB Investment Limited	-	-
	4,812,888,893	4,659,083,719
Less: Inter Company balance eliminated	250,000	250,000
	4,812,638,893	4,658,833,719
	45,641,184,029	44,804,418,466
5.00 Loans and Advances		
5.01 i) Loans,Cash Credits,Overdrafts etc		
a) Inside Bangladesh		
Loan	116,129,695,238	90,749,251,137
Cash Credits	32,838,388,657	33,507,530,456
Overdrafts	29,815,005,703	40,303,885,826
b) Outside Bangladesh	-	-
	178,783,089,598	164,560,667,419
ii) Bills Discounted and Purchased		
a) Payable in Bangladesh		
Inland Bills Purchased & Discounted	2,501,447,449	2,595,231,368
b) Payable Outside Bangladesh		
Foreign Bills Purchased & Discounted	11,654,211,356	6,990,205,550
	14,155,658,805	9,585,436,918
	192,938,748,403	174,146,104,337
5(a) Consolidated Loans,Cash Credits,Overdrafts etc		
United Commercial Bank Limited	178,783,089,598	164,560,667,419
UCB Capital Management Limited	524,154,159	560,545,119
UCB Investment Limited	-	-
	179,307,243,757	165,121,212,538
Less: Inter Company balance eliminated	479,504,332	501,548,048
	178,827,739,425	164,619,664,490
	178,827,739,425	164,619,664,490

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2015.

	30-09-2015.	31-12-2014.
	Taka	Taka
6.00 Fixed assets including premises,furniture & fixture		
Immovable Property (Land)	4,395,054,283	4,395,054,283
Immovable Property (Building)	1,683,875,932	1,683,875,932
Furniture and Fixture	1,109,870,731	1,077,482,957
Office Equipments	784,370,071	758,695,714
Computer & Equipments	735,020,824	677,573,507
Banks Car/ Scooter/Vehicle	383,681,871	392,121,398
Computer Software	458,565,890	298,368,131
Capital Expenditure work in progress	1,109,389,712	979,646,399
	10,659,829,314	10,262,818,321
Less:Accumulated Depreciation	2,112,153,380	1,752,821,321
	8,547,675,934	8,509,997,000
6(a) Consolidated Fixed Assets		
United Commercial Bank Limited	8,547,675,934	8,509,997,000
UCB Capital Management Limited	4,939,628	4,527,930
UCB Investment Limited	-	-
	8,552,615,562	8,514,524,930
7.00 Other assets		
Printing Stationery,Stamps & Security Paper	36,480,144	44,995,092
Advance Payment	960,383,339	1,092,391,264
Stock of Credit Card	7,288,348	7,707,766
Security Deposit	-	54,650
Advance Deposit	7,877,430	7,788,674
Suspense Account (Note -7.01)	444,288,287	163,288,633
Advance Income Tax paid Account (Note -7.02)	10,659,821,341	8,145,107,048
Branch Adjustment A/c	3,571,391	563,063,142
Work in Progress	3,042,606	3,042,606
Interest Receivable	837,882,573	1,599,118,482
Accrued Income	3,962,477	9,259,275
Exchange Equalization Fund	42,750	
Investment in Shares of Subsidiary Company.	767,442,757	767,442,757
Receivable from Subsidiary Company.	31,973,085	28,635,400
Placement of FC with correspondent Bank	16,594,886	18,697,261
Others (Note -7.03)	233,416,674	103,396,886
	14,014,068,088	12,553,988,936
7.01 Suspense Account		
Sundry Debtors	269,372,550	31,306,234
Advance against TA/DA	2,137,750	20,000
Advance against petty cash	30,000	-
Advance against others	4,737,112	9,118,375
Cash in excess/(short) in ATM	1,500	183,600
Claims on Sanchaypatra	45,029,173	13,735,403
Interest in Sanchaypatra	20,722,784	9,512,190
Excise Duty	5,174,136	22,810,188
Legal Charges	2,093,097	644,770
Protested Bill	89,845,785	57,030,096
Sundry Receivable ATM	5,144,400	14,856,534
Credit Card	-	4,071,243
	444,288,287	163,288,633

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2015.

	30-09-2015.	31-12-2014.
	Taka	Taka
7.02 Movement in Advance Income Tax Paid		
Opening Balance	8,145,107,048	5,979,200,318
Addition during the Period	2,514,714,293	2,165,906,730
Adjustment during the Period	-	-
	10,659,821,341	8,145,107,048
7.03 Others		
Cash Remittance	172,236,000	75,150,000
Account with stock broker	61,180,565	26,806,214
BEFT settlement	-	1,279,200
Premium on deposit insurance	-	161,363
Others	109	109
	233,416,674	103,396,886
7(a) Consolidated Other Assets		
United Commercial Bank Limited	14,014,068,088	12,553,988,936
UCB Capital Management Limited	28,796,826	16,913,539
UCB Investment Limited	2,120,250	499,930
	14,044,985,164	12,571,402,405
Less: Inter Company balance eliminated	795,222,985	791,885,300
Investment in Shares of Subsidiary Company	763,249,900	763,249,900
Receivable from Subsidiary Company	31,973,085	28,635,400
	13,249,762,179	11,779,517,105
8.00 Non-banking assets	-	-
9.00 Borrowings from other banks,financial institutions and agents		
A. In Bangladesh	16,267,943,915	9,082,252,603
B. Out Side Bangladesh	5,396,731,652	1,428,223,784
	21,664,675,567	10,510,476,387
In Bangladesh		
EDF Borrowing from Bangladesh Bank	7,705,790,161	5,374,645,709
Bangladesh Bank IPFF Fund	1,562,153,754	1,317,859,894
UCBL Subordinated Bond	7,000,000,000	2,000,000,000
Commercial Bank of Ceylon	-	389,747,000
	16,267,943,915	9,082,252,603
Out Side Bangladesh		
Noor Islami Bank -Dubai	136,815,554	187,144,505
ICICI-UAE	315,341,867	521,006,107
Emirates NBD Bank PJSC UAE	1,369,698,012	-
United Bank Ltd UAE	1,021,913,786	-
ICICI-Hong Kong	607,962,433	-
International Finance Corporation	1,945,000,000	-
Union Bank Ltd- UAE	-	174,427,372
Banh Muscat International	-	155,898,800
Bank Sohar Muscat	-	389,747,000
	5,396,731,652	1,428,223,784

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2015.

	30-09-2015.	31-12-2014.
	Taka	Taka
9(a) Consolidated Borrowings from other banks,financial institutions		
United Commercial Bank Limited	21,664,675,567	10,510,476,387
UCB Capital Management Limited	479,504,332	501,548,048
UCB Investment Limited	-	-
	22,144,179,899	11,012,024,435
Less: Inter Company balance eliminated	479,504,332	501,548,048
	21,664,675,567	10,510,476,387
A. Current Accounts & Other Accounts :		
Current Deposit	19,379,713,803	20,848,207,193
CD Wallet	29,778,556	77,130,035
CD EBK Somity Deposit	1,498,537,810	12,210,527
Sundry Deposits (Note - 10.01)	14,857,386,057	11,626,770,634
Foreign Currency Deposit	1,374,001,176	914,414,091
Overdraft	-	5,558,887
Secured Overdraft	-	90,012,156
Cash Credit Hypo	-	93,495,854
Cash Credit Others	-	1,940,065
	37,139,417,402	33,669,739,442
B. Bills Payable :		
Pay Order	4,107,067,051	3,754,218,756
Demand Draft Payable	11,104,685	12,786,693
T,T Payable	-	3,500
Foreign Remittance Account	-	-
Others	3,500	-
	4,118,175,236	3,767,008,949
C. Savings Deposits & Others Accounts :		
Savings Bank Deposits	22,208,704,783	19,052,051,469
EBK Somity Deposit	-	1,042,984,193
SB Wallet Deposit	23,673,151	23,947,302
UCB Youngsters' Savings Deposit	215,436,413	145,722,015
UCB Royale Savings Deposit	-	632,497,548
UCB Women's Savings Deposit	1,191,841,839	695,170,425
UCB NRB Savings	57,294,294	60,765,825
UCB Imperial Savings	3,597,362,026	1,204,297,501
UCB Student Account	23,082,041	10,554,635
Staff Savings Deposit	737,738,798	178,059,428
Salary Account Corp. Bodies	285,612,636	138,458,610
	28,340,745,981	23,184,508,951

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2015.

	30-09-2015.	31-12-2014.
	Taka	Taka
D. Fixed Deposit :		
Fixed Deposit	93,821,795,299	102,512,060,357
Short Term Deposit	20,709,592,516	21,527,086,984
Staff Security Deposit	4,439,446	4,484,446
Deposit Pension Scheme	939,560	2,841,644
Monthly Savings Schemes	128,404,482	255,681,606
UCB Youngsters Deposit	110,876,594	54,497,651
UCB Money Multiplier	5,235,012,113	5,840,856,462
UCB Monthly Times Return	-	100,000
Prottoyi Monthly Deposits	2,112,000	-
UCB Multi Millionaire	2,414,679,799	2,030,782,236
UCB Monthly Savings Plus	7,908,680,100	6,349,676,920
UCB Earning Plus (Monthly Interest)	4,851,636,053	4,939,207,145
UCB Earning Plus (Quarterly Interest)	68,985,864	71,203,350
UCB Money Maximizer (Double)	6,492,128,683	5,911,627,245
UCB Women's DPS	1,566,485,837	932,826,419
NRB DPS Plus	10,633,112	5,908,934
UCB RMG DPS Plus	19,899,319	11,961,433
	<u>143,346,300,777</u>	<u>150,450,802,832</u>
	<u>212,944,639,396</u>	<u>211,072,060,174</u>
10.01 Sundry Deposits :		
Sundry Creditors	421,925,716	467,891,353
Security Deposits	-	6,403,013
Outward Bill for Collection (O.B.C)	-	38
Collection Clearing Adjustment Account	643,236	36,574,917
Foreign Correspondence Charge(F.C.C)	-	11,124,698
Cash Assistance to Exporters		
Debit & Credit Card	1,374,200	1,830,501
Others	17,725,668	18,351,010
Margin :		
Letter of guarantee	840,082,335	843,531,515
Letter of credit	13,575,634,902	9,938,182,658
Dues to Government Agencies :		
Tax Deduct At Source	-	157,601,687
Value Added Tax (VAT)	-	50,761,461
Excise Duty (Deposit & Advance)	-	94,517,783
	<u>14,857,386,057</u>	<u>11,626,770,634</u>
10(a) Consolidated Deposits and other accounts		
Current accounts and other accounts		
United Commercial Bank Limited	37,139,417,402	33,669,739,442
UCB Capital Management Limited	-	-
UCB Investment Limited	-	-
	37,139,417,402	33,669,739,442
Less: Inter company balance eliminated	13,567,519	40,711,009
	<u>37,125,849,883</u>	<u>33,629,028,433</u>
Billa Payable		
United Commercial Bank Limited	4,118,175,236	3,767,008,949
UCB Capital Management Limited	-	-
UCB Investment Limited	-	-
	4,118,175,236	3,767,008,949

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2015.

30-09-2015.

31-12-2014.

Taka

Taka

Savings bank Deposit

United Commercial Bank Limited	28,340,745,981	23,184,508,951
UCB Capital Management Limited	-	-
UCB Investment Limited	-	-
	28,340,745,981	23,184,508,951

Fixed Deposit

United Commercial Bank Limited	143,346,300,777	150,450,802,832
UCB Capital Management Limited	-	-
UCB Investment Limited	-	-
	143,346,300,777	150,450,802,832

Less: Inter company balance eliminated	269,037,248	254,464,370
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	143,077,263,529	150,196,338,462
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	212,662,034,629	210,776,884,795
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11.00 Other Liabilities

Provision for Sub Standard Loans & Advances	31,199,000	17,172,000
Provision for Doubtful Loans & Advances	88,003,000	43,990,000
Provision for Bad & Loss Loans & Advances	2,526,832,000	1,868,419,670
Provision for diminution in value of investment	100,000,000	292,839,246
Provision for Classified Fixed Assets	3,972,000	3,972,000
Provision for Classified Other Assets	83,313,904	54,369,000
Provision for Unclassified Loans & Advance	1,286,594,000	874,571,371
Provision for Special Mention A/c	129,938,000	76,796,000
Provision for Small & Medium Enterprise (SME)	195,750,000	243,243,000
Provision for Consumer Finance (Credit Card)	73,148,000	76,615,000
Provision for Consumer Finance (House Finance)	164,880,000	256,157,959
Provision for Consumer Finance (L.P)	469,000	1,129,000
Provision for Consumer Finance (Others)	75,121,000	101,767,000
Provision for Short Term Agri. Micro Finance	31,455,000	13,334,000
Provision for BHS/MBs/SDs/against share	26,655,000	34,216,000
Provision for OBU	115,161,278	73,406,671
Provision for Off balance Sheet Exposure	1,174,772,000	1,055,511,000
Provision for Current Tax	13,616,935,872	11,298,825,636
Provision for Deferred Tax	196,445,374	196,445,374
Provision for UCB Foundation	39,534,987	39,534,987
Dividend Payable	41,400	41,400
Sundry Liabilities	953,458,048	883,107,442
Inter Bank Fund Transfer	-	35,228,337
Interest Suspense Account	2,143,712,716	1,559,796,970
Advance Income	136,599,958	136,599,958
Interest Payable	4,125,709,621	2,605,856,288
Accrued Expenses	148,003,401	183,713,683
UBS Required Suspense Account	103,360,231	-

	27,571,064,789	22,026,658,992
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11(a) Consolidated Other Liabilities

United Commercial Bank Limited	27,571,064,789	22,026,658,992
UCB Capital Management Limited	146,601,059	98,248,519
UCB Investment Limited	8,931,568	2,454,289
	27,726,597,416	22,127,361,800

Less: Inter Company balance eliminated	31,973,085	28,635,400
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	27,694,624,331	22,098,726,400
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NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2015.

	30-09-2015.	31-12-2014.
	Taka	Taka
12.00 Capital/Shareholders'Equity		
Paid up Capital	10,039,339,570	8,366,116,310
Share Premium	1,454,976,750	1,454,976,750
Statutory Reserve	7,853,731,733	6,886,689,170
General Reserve (<i>Note -12.01</i>)	26,577,961	26,577,961
Other Reserve	3,327,159,867	3,226,063,542
Assets Revaluation Reserve	2,534,101,559	2,534,101,559
Revaluation Reserve HTM (<i>Note-12.02</i>)	329,128,257	392,401,064
Revaluation Reserve HFT (<i>Note-12.03</i>)	463,930,051	299,560,919
Retained Earning (<i>Note-12.04</i>)	1,571,342,916	2,531,117,791
	24,273,128,797	22,491,541,524
12.01 General Reserve		
Opening balance	26,577,961	26,577,961
Add: Transferred during the Period	-	-
Less: Adjustment during the Period	-	-
	26,577,961	26,577,961
12.02 Revaluation Reserve On HTM Securities :		
Opening balance	392,401,064	528,429,871
Add: Net Revaluation Gain/adjustment during the Period	(63,272,807)	(136,028,807)
	329,128,257	392,401,064
12.03 Revaluation Reserve On HFT Securities :		
Opening balance	299,560,919	172,461,830
Add: Net Revaluation Gain/adjustment during the Period	164,369,132	127,099,089
	463,930,051	299,560,919
12.04 Retained Earning :		
Opening balance	2,531,117,791	1,902,747,835
Add: Transferred during the Period	1,550,060,016	2,301,593,218
Less: Issue of Cash Dividend	(836,611,631)	(1,673,223,262)
Less: Issue of Stock Dividend	(1,673,223,260)	-
	1,571,342,916	2,531,117,791
12(a) Consolidated Retained Earnings		
United Commercial Bank Ltd.	1,571,342,916	2,531,117,791
UCB Capital Management Limited	54,591,680	32,632,356
UCB Investment Ltd.	12,226,905	2,510,986
	1,638,161,501	2,566,261,133
Less; Non Controlling Interest	11	7
	1,638,161,490	2,566,261,126
Non Controlling Interest	111	107
13.00 CONTINGENT LIABILITIES		
Acceptances & Endorsements	40,470,421,693	33,442,237,985
Letter of Guarantees	76,602,942,117	73,983,465,842
Irrevocable Letter of Credit	26,965,876,428	28,475,470,344
Bill for Collection	11,566,822,242	6,880,400,347
Other contingent Liabilities	864,692,040	1,772,893,944
	156,470,754,520	144,554,468,462

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2015.

	30-09-2015.	30-09-2014.
	Taka	Taka
14.00 Interest Income		
Interest on Loans and Advances (Note -14.01)	16,329,003,707	16,308,351,380
Interest on Balances with other Bank & FI (Note-14.02)	370,359,466	330,173,224
Interest on balance with foreign Bank (Note-14.03)	95,502,595	35,336,781
Penal Interest (Note-14.04)	402,343	276,331
	<u>16,795,268,110</u>	<u>16,674,137,716</u>
14.01 Interest on Loans and Advances		
Time Loan	1,122,466,731	656,222,182
Personal Credit Scheme	9,963,028	9,181,833
Transport Loan	93,416,194	111,419,807
Term Loan	4,069,415,867	3,506,563,411
House Building Loan (Commercial)	786,976,525	778,448,734
House Building Loan (Residential)	-	115,282,877
House Building Loan (STAFF)	31,277,316	22,813,439
PAD (CASH)	49,218,916	75,514,918
PAD (EDF)	-	16,709,546
Loan against EDF	259,321,704	100,566,028
Import Loan (Pledge)	12,693,420	10,134,644
Loan against Trust Receipt(LTR)	883,523,675	972,587,457
Own Acceptance Purchased	-	12,497,117
Packing Credit	56,368,630	40,093,638
Foreign Bill Purchasrd (FBP)	395,232,847	238,269,015
Local Bill Purchased & Discounted (LBPD)	258,983,871	283,993,053
Export Bill Discounting in Foreign Currency	9,446,036	-
Loan to Leasing Company	311,668,378	293,715,348
Overdrafts	3,095,634,457	3,944,892,151
Cash Credits	3,366,303,173	3,590,329,014
Loan Against Credit Card (Local)	179,620,682	234,391,045
Loan Against Credit Card (International)	35,952,230	39,501,003
Staff Car Loan	-	45,445
Loan under cash assistance	5,565,620	1,138,128
Forced Loan	279,271,572	75,269,418
Other Loan	-	21,329,746
Home Loan	702,152,395	771,494,107
Auto Loan	43,019,686	73,386,266
Education Loan	2,477,436	23,673,070
Doctors Loan	8,117,506	9,063,404
Any Purpose Loan	13,090,510	35,136,220
Advance Against Salary	68,163,836	65,705,209
Home Mortgage Loan	108,770,159	139,226,117
Marriage Loan	296,949	612,585
Hospitalization Loan	-	6,226
Travel Loan	6,620	32,108
House Hold Durable Loan	38,920,553	35,040,404
Retail Term Loan	19,600,120	-
Retail Cash Secured Loan	12,067,065	-
UCB-DISHA	-	102,811
UCB-ODAMMAYA	-	386,080
UCB-NISTHA	-	2,138,189
UCB-BIKASH	-	1,218,993
UCB-MOHOTI	-	220,594
	<u>16,329,003,707</u>	<u>16,308,351,380</u>
14.02 Interest on Balances with other Bank & Financial Institution		
Call Loans	117,949,347	105,192,194
Balance with other Bank	252,410,119	224,981,030
	<u>370,359,466</u>	<u>330,173,224</u>

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2015.

	30-09-2015.	30-09-2014.
	Taka	Taka
14.03 Interest on balance with foreign Bank		
F.C held in abroad	15,478,266	35,336,781
Regular Fund in Abroad	80,024,329	-
	<u>95,502,595</u>	<u>35,336,781</u>
14.04 Penal Interest		
Penal Interest on D.P.S	402,343	139,759
Penal Interest on S.E.F	-	136,572
	<u>402,343</u>	<u>276,331</u>
14(a) Consolidated Interest income		
United Commercial Bank Limited	16,795,268,110	16,674,137,716
UCB Capital Management Limited	59,202,671	39,603,244
UCB Investment Limited	16,203,198	-
	<u>16,870,673,979</u>	<u>16,713,740,960</u>
15.00 Interest Paid on Deposit and Borrowings		
Interest Paid on Deposits (Note-15.01)	10,581,820,613	10,629,289,816
Interest Paid on Borrowings (Note-15.02)	517,678,161	325,967,833
	<u>11,099,498,774</u>	<u>10,955,257,649</u>
15.01 Interest Paid on Deposit		
Savings Bank Deposits	513,063,907	459,250,915
Fixed Deposits	6,200,981,325	7,380,021,521
Short Term Deposits	1,208,887,664	799,866,517
Staff security Deposits	-	105,000
Deposit Pension Scheme	487,161	2,728,096
Interest Paid on F.C.AD	68,039	21,547
Monthly Savings Scheme	18,420,541	53,314,308
Money Multiplier	488,907,876	483,902,169
UCB Monthly Times Return	1,749,024	3,675,173
UCB Quarterly Times Return	143,360	1,253,997
UCB Multi Millionaire One Million	90,191,851	71,277,912
UCB Multi Millionaire Five Million	39,514,377	30,955,977
UCB Multi Millionaire Ten Million	44,249,713	34,533,709
UCB Monthly Savings Plus	538,821,696	380,676,489
UCB Earning Plus Monthly	476,058,349	388,348,927
UCB Earning Plus Quarterly	7,044,267	5,784,943
Deposit Insurance Scheme	-	8,783
UCB Money Maximizer (Double)	582,940,044	396,871,616
UCB Youngsters Savings Deposit	7,546,500	2,704,332
UCB Royale Savings Deposit	39,518,106	30,502,966
UCB Youngsters DPS	7,006,151	2,768,220
Interest Expenses on Salary Account	3,806,931	1,499,091
UCB Student Account	584,954	207,955
UCB Womens Savings Account	41,272,219	17,138,433
UCB Womens DPS	120,217,788	46,431,111
NRB Savings	2,622,796	1,775,287
NRB DPS Plus	792,468	269,586
RMG DPS Plus	1,492,773	559,265
UCB Imperial Savings	105,297,399	20,239,724
Interest on MFS SB Wallet	730,694	551,934
Interest on Merchant SB Wallet	23,685,348	12,044,313
Staff Savings Deposits	15,704,385	-
Prottoyi Monthly Deposit	12,907	-
	<u>10,581,820,613</u>	<u>10,629,289,816</u>

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2015.

	30-09-2015.	30-09-2014.
	Taka	Taka
15.02 Interest Paid on Borrowings		
Borrowing from Bangladesh bank	80,156,274	5,636,367
Borrowing from other Bank & Financial Institution	92,061,532	68,915,059
Interest paid on money at call on short notice	348,819	19,277,347
Interest paid on EDF Borrowing from Bangladesh bank	78,465,909	18,926,434
Interest on Subordinated Bond	262,041,668	210,000,000
Interest Exp. On Repo Borrowings	4,603,959	3,212,626
	<u>517,678,161</u>	<u>325,967,833</u>
15(a) Consolidated Interest Paid on deposits & Borrowings		
United Commercial Bank Limited	11,099,498,774	10,955,257,649
UCB Capital Management Limited	37,956,214	26,964,897
UCB Investment Limited	-	-
	<u>11,137,454,988</u>	<u>10,982,222,546</u>
16.00 Investment Income		
Interest Income		
Government Treasury Bond	1,964,790,704	1,734,582,948
Discount on Bill/Bond purchase	732,356,462	936,832,647
Zero Coupon Bond	6,716,402	6,716,402
Bangladesh Bank Bill/Bond	-	9,760,525
Debenture	2,887,500	508,872
Interest on Reverse Repo	159,926,313	43,466,314
	<u>2,866,677,381</u>	<u>2,731,867,708</u>
Non Interest Income		
Dividend on Shares	83,666,644	100,796,787
Gain on sale of shares (16.01)	62,482,481	169,136,729
Prize money on prize Bond	8,000	-
Ravaluation Gain on Treasury bill & bond	65,461,741	-
Loss on Revaluation on Govt.Security	(106,828,740)	(38,829,227)
	<u>104,790,126</u>	<u>231,104,289</u>
	<u>2,971,467,507</u>	<u>2,962,971,997</u>
16.01 Gain on sale of shares		
Gain on sale of shares	289,149,424	208,494,516
Less: Loss on Gain of Share	(226,666,943)	(39,357,787)
	<u>62,482,481</u>	<u>169,136,729</u>

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2015.**30-09-2015.****30-09-2014.****Taka****Taka****17.00 Commission, Exchange and Brokerage**

Commission (Note-17.01)	810,794,936	895,941,553
Fees (Note-17.02)	495,655,409	289,665,006
Exchange (Note-17.03)	846,480,280	735,441,441
	<u>2,152,930,625</u>	<u>1,921,048,000</u>

17.01 Commission

Remittance Inland	4,345,707	10,245,149
Remittance Foreign	4,336,515	2,171,646
L.G Inland	192,612,705	254,236,894
L.G Foreign	17,666,076	3,154,796
Commission on L/C	579,986,578	557,995,107
Commission on Sale of Shares	24,385	124,613
Commission on BSP / PSP	345,180	1,193,269
Exchange Comm. & Rebate	-	55,258,977
Bills Purchased Inland	-	5,489,474
Commission on Lotery Ticket / Prize Bond	20,548	95,342
Commission on IBC & Others	15,450	124,502
Underwriting Commissions	623,517	-
Clearance	144,177.00	411,500
Merchant Commission (Card)	137,182	315,931
PPM Commission (Card)	1,237,155	-
Wage Earner Scheme	5,401,709	-
Commission on Cash In MFS	3,066,101	4,228,091
Commission on Cash Out MFS	831,951	896,262
	<u>810,794,936</u>	<u>895,941,553</u>

17.02 Fees

Appraisal Fees	20,545,540	1,455,300
L/C Advising Charge	-	2,445,134
SEF Early Settlement Fees	2,155,672	417,543
Arrangement Fees	818,812	-
LC,BC & BG (Other) Fees	196,641,845	48,289,146
Handling Fees	-	538,781
FC Endorsement Charge	364,811	80,920
Bills for Collection	25,904,925	3,544,237
Incidental charges recoveries	59,149,383	66,092,269
Online Transaction Fee	46,683,650	42,410,901
BACH/BEFTN Charges	491,095	3,893,691
Cash Incentive Charges	5,669,075	-
Standing Instruction Charges	5,900	-
Inward Remittance Rebate Income	1,249,288	-
Supervision Fees	16,500	-
Agency Fees	2,000,000	-
Excess Limit Charge	33,240	-
Service Charge	3,000	-
Miscellaneous Fees	6,305,901	2,075,722

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2015.

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Credit Card - Local :

Annual fees on Credit Card	25,425,975	24,457,032
Reimbursement Fees	13,598,319	10,533,394
Cash Advance Fees	6,193,172	6,935,688
Issuance Fee	2,507,570	-
Renewal Fee	815,390	-
Card Re-Issue Fees	-	5,794,099
Pin Reissue Fees	58,800	47,955
Late Payment Fees	21,208,214	13,066,252
Excess Over Limit Fees	8,346,726	10,979,342
Statement Retrieval Fees	5,100	6,000
Cheque Book Issue Fees	456,700	425,996
Cheque Processing Fees	14,757,981	19,145,902
Replacement Fees	3,292,941	2,900
CIB Processing Fees	77,400	-
NOC Issue Fees	144,680	-
UCB ATM NPS	1,213,330	-
Pin change Fees	100,407	96,849

Credit Card - International :

Reimbursement Fees	8,887,441	7,761,529
Cash Advance Fees	823,775	822,604
Pin Reissue Fees	-	5,612
Late Payment Fees	3,875,493	3,454,464
Excess Over Limit Fees	442,243	1,069,548
Statement Retrieval Fees	1,283	3,000
Mark Up	10,960,148	9,477,352
Optional Reissue Fees	4,423,684	4,335,844
	495,655,409	289,665,006

17.03 Exchange

Exchange Earning (General)	695,366,109	610,211,215
Exchange (Dealing Room)	-	-
FX Deal Discount income Treasury	78,039,654	9,655,396
Revaluation Gain on Foreign Currency	73,074,517	121,122,318
	846,480,280	740,988,929
Less : Exchange Earning (General)	-	5,547,488
Less : Exchange (Dealing Room)	-	-
	-	5,547,488
	846,480,280	735,441,441

17(a) Consolidated Commission, Exchange and Brokerage

United Commercial Bank Limited	2,152,930,625	1,921,048,000
UCB Capital Management Limited	27,421,273	23,367,240
UCB Investment Limited	-	-
	2,180,351,898	1,944,415,240

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2015.

	30-09-2015.	30-09-2014.
	Taka	Taka
18.00 Other Operating Income		
Locker	4,125,170	3,976,575
Godown Rent	56,200	97,900
Gain on sale of assets (Note- 18.01)	9,293,873	8,536,787
Miscellaneous earning	116,308,461	227,388,404
Cheque Book Issuance	12,726,062	-
Premises Rent	562,004	-
Insurance charges recoveries	20,006	33,755
Postage recoveries	607,049	1,263,631
Telephone call recoveries	3,750	1,384,286
Legal charges recoveries	375	2,250
Swift Charges	56,237,408	77,909,050
Reimbursement Charge	-	12,087,288
Recoveries From Previously Written Off Loan	219,116,867	55,722,108
Recoveries from operational Loss	-	219,385
Excess Limit Charge against SEF	-	15,000
Handling Charge On LIM	-	171,764
Handling Charge On LTR	-	7,188,197
Handling Charge On EOL	-	8,453,900
Other Income (Credit Card Local)		
Currency Conversion Gain	-	-
Security Mask	3,221,385	3,675,970
PCF from ALICO	5,113,872	5,953,715
Miscellaneous	391,806	592,279
Other Income (Credit Card International)		
Currency Conversion Gain	4,426,199	1,236,241
Security Mask	721,075	751,192
Miscellaneous	-	-
Other Income From Lease Finance	-	261,300
Service Charge from Home Mortgage Loan	-	2,044,182
Service Charge from SME UCB- DISHA	-	-
	432,931,562	418,965,159
18.01 Gain on sale of assets		
Gain on sale of assets	9,699,794	8,931,578
Less: Loss on Sale of Assets	(405,921)	(394,791)
	9,293,873	8,536,787
18(a) Consolidated Other Operating Income		
United Commercial Bank Limited	432,931,562	418,965,159
UCB Capital Management Limited	622,464	253,541
UCB Investment Limited	-	-
	433,554,026	419,218,700
19.00 Salary and Allowances		
Basic Salary	1,127,914,746	1,022,898,367
Salary of Casual Labour	360,346,702	300,628,742
Festival Bonus	275,071,455	244,259,160
Incentive Bonus	418,467,560	256,841,178
House rent allowances	330,689,107	302,445,921
Provident fund	109,203,472	92,096,208
Gratuity	193,500,000	193,500,000
Welfare fund	25,758,629	25,565,633
Other Allowances (Note-19.01)	304,710,524	351,573,499
	3,145,662,195	2,789,808,708

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2015.

	30-09-2015.	30-09-2014.
	Taka	Taka
19.01 Other Allowances		
Conveyance Allowances	61,426,396	52,838,750
Entertainment Allowance	13,192,291	11,812,427
Probationary Allowances	14,355,330	6,686,432
Cash Risk Allowance	9,084,070	7,845,217
Medical Allowances	-	2,251,059
House Maintenance allowances	36,505,504	73,182,257
Risk Allowance	34,200	80,100
Other Allowances	112,565,919	159,510,284
Charge Allowances	3,596,500	4,392,849
Fixation allowances	36,763,372	10,143,900
Personal Pay Allowances	17,186,942	22,830,224
	304,710,524	351,573,499
19(a) Consolidated Salary & Allowances		
United Commercial Bank Ltd.	3,145,662,195	2,789,808,708
UCB Capital Management Limited	961,716	-
UCB Investment Limited	-	-
	3,146,623,911	2,789,808,708
20.00 Rent,Taxes,Insurance,Electricity etc.		
Rent – Office	408,371,636	380,502,824
Rent – ATM Booth	24,634,636	15,781,682
Rent – Godowns	3,381,206	3,270,428
Rent – Garage	821,295	541,515
Rent, Rates & Taxes	21,925,195	51,623,290
Rent, Rates & Taxes (VAT)	-	1,446,326
Rent Machine	-	-
Vat On Rent Premises	-	6,731,696
Rent- Online Communication	1,668	-
Lease Rental-Car	14,922,000	14,926,500
Other Rental Charges	11,667,434	18,297,204
Insurance Charge	110,455,083	88,806,929
Group Insurance Premium	5,247,711	6,633,804
Electricity - Office	69,257,757	68,779,435
Electricity - Residence	11,766,812	11,714,987
Water – Office	4,741,758	4,558,390
Water - Residence	2,489,838	2,429,248
Gas – Office	702,599	741,986
Gas- Residence	2,585,974	2,795,750
ATM Booth Utility Bill	5,389,467	-
	698,433,229	679,581,994
20(a) Consolidated Rent,Taxes,Insurance,Electricity etc.		
United Commercial Bank Ltd.	698,433,229	679,581,994
UCB Capital Management Limited	124,086	-
UCB Investment Limited	-	-
	698,557,315	679,581,994
21.00 Legal Expenses		
Professional Fees	60,379,996	16,304,860
Other Legal charges	4,957,449	3,510,296
Stamp, Power of attorney & Notary public	84,838	74,750
	65,422,283	19,889,906

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2015.

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22.00 Postage,Stamps, Telecommunications etc.

Postage & Telephone	28,091,029	29,707,190
Reuter	3,000,000	4,000,000
Swift Charges	19,707,386	10,327,900
Internet	682,564	3,090,533
Online Connectivity Charge	53,644,771	39,101,277
	<u>105,125,750</u>	<u>86,226,900</u>

23.00 Stationery, Printing, Advertisements etc.

Sty. – Security	7,734,553	9,623,552
Sty. – Petty.	10,249,509	12,205,932
Sty. – Office	114,738,431	78,010,570
	<u>132,722,493</u>	<u>99,840,054</u>

Advertisement

News paper	11,059,585	17,810,395
Magazine	1,635,600	1,705,045
Misc. Advertisement	569,046	31,889,784
Hoarding & Neonsign	1,420,000	1,639,199
Advertisement : Television	9,354,950	98,862,306
Advertisement : Radio	1,380,400	2,400,731
Sponsorship	4,823,200	11,500,000
Souvenor	74,750	-
Event	530,214	-
Promotional Material	90,315,791	-
Gift Item	924,000	-
Point of sales material (POSM)	-	9,004,500
Business development	1,374,520	33,329,393
Branding Expenses	62,708,634	70,154,632
	<u>186,170,690</u>	<u>278,295,985</u>

318,893,183

378,136,039

24.00 Chief Executive's Salary Including Other Fees

Basic Salary	5,400,000	5,400,000
Festival Bonus	1,200,000	1,200,000
Incentive Bonus	1,000,000	1,000,000
House rent allowances	900,000	900,000
Provident fund	540,000	540,000
	<u>9,040,000</u>	<u>9,040,000</u>

25.00 Director's Fee and other expenses

Honorarium Fees	1,510,640	1,495,000
Travelling	2,241,336	1,454,807
	<u>3,751,976</u>	<u>2,949,807</u>

Auditors Fees

-

-

26.00 Depreciation and repair of Banks Assets

Depreciation

Furniture/Fixture	79,020,454	78,487,255
Vehicles	43,387,511	36,360,819
Machine & Equipment's	97,015,637	81,311,557
Computer Equipment	74,666,586	68,877,169
Computer Software	77,902,334	27,001,127
Immovable Property (Building)	31,618,698	33,664,349
	<u>403,611,220</u>	<u>325,702,276</u>

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2015.

	30-09-2015.	30-09-2014.
	<u>Taka</u>	<u>Taka</u>
Repair Renovation & Maintenance		
Furniture /Fixture	2,015,589	2,947,991
Vehicles	8,768,172	9,873,693
Office Equipment's	17,896,838	10,899,315
Computer Equipment's	5,497,453	-
Software Maintenance Charge	41,929,675	-
ATM Annual Maintenance Charge	1,578,905	-
Renovation & Maintenance	13,811,373	54,654,309
Machine & Equipment's & SWIFT Services	-	6,558,100
Repair Premises	687,643	942,939
Repair Building	2,445,986	988,714
	<u>94,631,634</u>	<u>86,865,061</u>
	<u>498,242,854</u>	<u>412,567,337</u>
26(a) Consolidated Depreciation and repair of Banks Assets		
United Commercial Bank Ltd.	498,242,854	412,567,337
UCB Capital Management Limited	460,002	-
UCB Investment Limited	-	-
	<u>498,702,856</u>	<u>412,567,337</u>
27.00 Other Expenses		
Entertainment	32,783,895	28,977,061
Petrol ,Oil Lubricant	79,377,750	86,496,626
Subscription	9,088,691	15,077,672
Donation	65,673,000	27,576,800
Travelling	58,866,719	58,328,086
Cartage and Freight	7,728,738	6,781,426
Hon. General	434,103	675,450
Hon. B. Diploma	120,000	167,324
Operational Loss	500,000	-
Cash Carrying Charges	5,515,346	4,501,540
Medical Expenses	86,008,357	75,299,551
Car Expenses	71,873,438	58,215,268
Write Off of Assets	-	1
Remittance Charges	280,761	103,517
Foreign Bank Charges	12,495,254	3,680,114
CDBL Charges	573,068	517,449
Statutory Meeting Expenses	11,716,485	12,340,451
Commission Paid to Banks	247,500	4,214,151
Distribution Cash In MFS	6,272,496	47,332,080
Wallet opening charges	7,893,960	23,561,610
EBEK Distribution Commission Cash In	128,048	186,103
EBEK Distribution Commission Cash Out	117,564	82,960
Consultancy Fees for Construction	-	-
Consultancy Fees for Technical Assistance	-	9,056,371
Visa Card	48,652,991	40,108,501
Conference Expenses	13,487,428	9,010,497
Training/Semminar	7,160,482	7,484,195
Evening/Holiday Banking	-	16,000
Miscellaneous (Note-27.01)	26,423,714	23,188,362
	<u>553,419,788</u>	<u>542,979,166</u>

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2015.

	30-09-2015.	30-09-2014.
	Taka	Taka
27.01 Miscellaneous		
Laundry & Cleaning	5,944,937	5,895,571
Photographs	142,740	16,545
Sundry	20,336,037	12,105,912
	<u>26,423,714</u>	<u>18,018,028</u>
27(a) Consolidated Other Expenses		
United Commercial Bank Limited	553,419,788	542,979,166
UCB Capital Management Limited	5,930,560	8,080,700
UCB Investment Limited	10,000	23,456
	<u>559,360,348</u>	<u>551,083,322</u>
28.00 Provision for Loans & Advance		
Provision for Classified Advance		
Provision for Sub-Standard Loans & Advance	14,027,000	(183,774,057)
Provision for Doubtful Loans & Advance	44,013,000	(78,763,000)
Provision for Bad/Loss Loans & Advance	658,412,330	1,130,213,000
Provision for Standard (others) Loans & Advances	412,022,629	157,808,126
Provision for Off Shore Banking Unit	41,895,300	49,644,493
Provision for Special Mention A/c (SMA)	53,142,000	6,587,000
Provision for Small & Medium Entp. A/c (SME)	(47,493,000)	(17,176,000)
Provision for Consumer Finance (Credit Card)	(3,467,000)	(8,985,000)
Provision for Consumer Finance (House Finance)	(91,277,959)	1,472,931
Provision for Consumer Finance (L.P)	(660,000)	(499,000)
Provision for Consumer Finance (Other)	(26,646,000)	(17,159,000)
Provision for Short Term Agri. Micro Finance	18,121,000	360,000
Provision for BHs/MBs/SDs against share	(7,561,000)	(13,121,000)
	<u>1,064,528,300</u>	<u>1,026,608,493</u>
28(a) Consolidated Provision for Loans & Advances		
United Commercial Bank Limited	1,064,528,300	1,026,608,493
UCB Capital Management Limited	15,281,290	-
UCB Investment Limited	-	-
	<u>1,079,809,590</u>	<u>1,026,608,493</u>
29.00 Provision for diminution in value of investments		
Provision for Investment	(192,839,246)	(292,839,246)
	<u>(192,839,246)</u>	<u>(292,839,246)</u>
30.00 Other provision		
Provision for Fixed Assets	-	-
Provision for Other Assets	28,944,904	12,685,398
Provision for Off- Balance Sheet Exposure	119,261,000	493,232,000
	<u>148,205,904</u>	<u>505,917,398</u>
	<u>1,019,894,958</u>	<u>1,239,686,645</u>
31.00 Provision for Taxation		
Provision for Current Tax	2,318,110,236	2,515,142,567
Provision for Deferred Tax	-	-
	<u>2,318,110,236</u>	<u>2,515,142,567</u>
31(a) Consolidated Provision for Taxation		
United Commercial Bank Limited	2,318,110,236	2,515,142,567
UCB Capital Management Limited	4,573,216	3,845,677
UCB Investment Limited	6,477,279	-
	<u>2,329,160,731</u>	<u>2,518,988,244</u>

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2015.

	30-09-2015.	30-09-2014.
	Taka	Taka
32.00 Earning per ordinary share (EPS)		
Net Profit After Tax	2,517,102,579	2,345,856,154
Number of Ordinary Share	1,003,933,957	1,003,933,957
Earning Per Share (EPS)	2.51	2.34
32(a) Consolidated Earning per ordinary share (EPS)		
Net Profit After Tax	2,548,777,822	2,370,165,449
Number of Ordinary Share	1,003,933,957	1,003,933,957
Earning Per Share (EPS)	2.54	2.36
33.00 Cash & Cash equivalent		
Cash in Hand	2,791,752,704	3,321,345,414
Balance with B.Bank & its agent bank(s)	18,408,360,647	12,980,333,644
Balance with Other Bank & Financial Institution	2,782,640,508	5,250,592,141
Money at Call on Short Notice	1,850,000,000	980,000,000
	25,832,753,858	22,532,271,199
33(a) Consolidated Cash & Cash equivalent		
Cash in Hand	2,791,779,124	3,321,370,414
Balance with B.Bank & its agent bank(s)	18,408,360,647	12,980,333,644
Balance with Other Bank & Financial Institution	2,884,182,239	5,583,228,220
Money at Call on Short Notice	1,850,000,000	980,000,000
	25,934,322,009	22,864,932,278